



Ministry of Land,
Infrastructure and Transport

Minister WON Hee-ryong Continues Global Cooperation on Mobility Area in Davos

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Advanced Air Mobility (AAM) is a game changer for urban transportation

Minister WON Hee-ryong, Ministry of Land, Infrastructure and Transport (MOLIT), visited Davos, Switzerland, from 18 to 19 January to attend the World Economic Forum (WEF), the venue where global leaders such as economists, entrepreneurs, and academics gather together to discuss global pending economic issues.

Minister Won's participation was made at the invitation of the WEF, and it is meaningful in that it is the first case for the MOLIT to participate in a discussion body that leads the global discourse on the future mobility era.

Minister Won attended the session of "Aerospace Governors Meeting" as a keynote speaker at the WEF on 18 January and presented the vision for the realization of AAM (Advanced Air Mobility).

Opening the session, Minister Won announced, "In order to cope with the crisis of the existing aviation industry and the saturation of the existing ground transportation system due to the pandemic, rising energy prices, and contraction of investment, we

need constant innovation.", adding, "There is AAM in the center of the innovation, and this will be the game changer for urban transportation as well as for the future provisions of the aviation industry."

Minister Won presented four challenges to realize future air mobility: securing safety, low noise suitable for urban environments, ultra-high-speed communication environment in preparation for high-density traffic, and securing economic feasibility such as low fares, while emphasizing the importance of a roadmap participated by government, private sector, and international community together.

In this regard, introducing the Korean government's policy to foster AAM as well, Minister Won stated, "Korea has formed and been operating the team (UAM Team Korea) with private & public sectors, academia, and research institutes under the goal of becoming the world's first and the best, then, starting this year, the 'Grand Challenge', which is a demonstration program aiming for commercialization in 2025, will be launched in earnest participated by leading domestic and foreign companies to create the AAM ecosystem such as establishing Korean safety standard, etc.

Moreover, he expressed that there would proceed without setbacks by establishing legal foundation for regulatory exceptions, as well as R&D, and international cooperation so that the private sector can freely demonstrate.

Followed by the session, Minister Won met with Dara Khosrowshahi, the CEO of Uber, which is expanding its mobility business, such as platform taxis and autonomous driving, to discuss various ways to cooperate between the two sides in the mobility industry, and expressed its determination to provide unsparing support for more Korean companies to freely develop their capabilities.

In the following meeting with Pedro Gomez, Member of the Executive Committee at the mobility area in the WEF, the direction of Korea's mobility policy was introduced

and the challenges that the public and private sectors need to respond to for the era of sustainable mobility were discussed.

After completing the schedule, Minister Won said, “The concept of the Fourth Industrial Revolution was first presented in Davos back in 2016, and since then, mobility innovation could have been accelerated.” , adding, “It is very meaningful to be able to discuss mobility innovation here where it was ignited first.”

Minister Won will continue the remaining schedule by attending the sessions of "Automotive & New Mobility Governors Plus Meeting" and "Toward a Resilient Urban Resource Nexus" on the 19th to promote Korea's autonomous driving and smart city policies.